

Message Text

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PAGE 01 MONROV 09083 291106Z
ACTION AF-08

INFO OCT-01 ISO-00 EB-07 INT-05 COME-00 CIAE-00 INR-07
NSAE-00 EA-07 AID-05 XMB-02 TRSE-00 /042 W
-----291153Z 019274 /12

R 291036Z DEC 76
FM AMEMBASSY MONROVIA
TO AMEMBASSY FREETOWN
INFO AMEMBASSY CONAKRY
SECSTATE WASHDC 3069

LIMITED OFFICIAL USE MONROVIA 9083

E.O. 11652: N/A
TAGS: EMIN, LI
SUBJECT: WOLOGISI PROJECT

REF: FREETOWN 4119 (NOTAL)

1. JAPANESE AMBASSADOR KATAYAMA WAS REFERRING TO WOLOGISI IRON ORE MINING PROJECT TO BE LOCATED IN LOFA COUNTY IN NORTHWESTERN CORNER OF LIBERIA. PROJECT, WHICH HAS BEEN IN GESTATION FOR MANY YEARS, ENVISAGES ANNUAL PRODUCTION OF 10 MILLION MT OF IRON OXIDE PELLETS TO BE TRANSPORTED BY 137-MILE SLURRY PIPELINE TO PORT TO BE BUILT 9 MILES SE OF ROBERTS-PORT. ORE RESERVES ESTIMATED AT ALMOST 700 MILLION TONS OF TACONITE.

2. GOL AND AMAX-JAPANESE GROUP (JG) OF FIVE FIRMS HEADED BY KAWASAKI STEEL RECENTLY CONCLUDED NEGOTIATIONS FOR AMENDED CONCESSION AGREEMENT FOR PROJECT. GOL IS EXPECTED TO ANNOUNCE PUBLICLY SIGNING AGREEMENT ANY DAY. AMAX, WHICH WILL BE MANAGER OF JOINT VENTURE, AND JG ARE PRESUMABLY TRYING TO SIGN UP CUSTOMERS FOR ORE FOR DELIVERY BEGINNING IN 1982. BASED ON THESE SALES CONTRACTS AMAX-JG WILL REPORTEDLY THEN SEEK TO ARRANGE FINANCING FOR PROJECT
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ESTIMATED TO COST MORE THAN \$1.4 BILLION.
CARTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: IRON, INDUSTRIAL PRODUCTION, MINING INDUSTRY, ECONOMIC ESTIMATES
Control Number: n/a
Copy: SINGLE
Draft Date: 29 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
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Disposition Event:
Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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